

Budget Worksheet	INITIAL	REVISED
INCOME		
wages / pension		
second income		
commission / tips		
child tax benefits		
support payments		
other		
TOTAL INCOME		
HOUSING EXPENSES		
first mortgage		
second mortgage		
rent		
property taxes *		
strata fee / pad rental		
house / tenant insurance		
hydro		
gas		
alternate heating source		
water / sewer / garbage *		
phone (incl. long distance)		
cell phone(s)		
cable		
internet		
storage locker		
home security		
repairs / maintenance *		
household items (e.g. décor, gardening supplies) *		
other		
LIVING EXPENSES		
groceries		
personal care (e.g. grooming, cosmetics)		
baby / infant needs (e.g. diapers, formula)		
laundry / dry cleaning		
bus / taxi		
fuel (vehicle 1 / vehicle 2)		
insurance (vehicle 1 / vehicle 2) *		
parking		
auto maintenance *		
auto membership *		
health expenses		
provincial medical premiums		
specialists (e.g. massage, chiropractor, physiotherapy)		
eye care *		
prescriptions *		
dental / orthodontist *		
over-the-counter *		
deductibles / out-of-pocket *		
other		
insurance		
life insurance		
disability		
extended health		
other (e.g. critical illness, payment protection)		

	INITIAL	REVISED
pets / vet bills / insurance *		
bank fees / safety deposit box		
income tax instalments *		
other living expenses		
WORK EXPENSES		
daycare		
lunches / breaks (person 1)		
lunches / breaks (person 2)		
special / professional clothing *		
license fees / professional dues *		
work supplies (e.g. tools, classroom supplies) *		
other		
PERSONAL EXPENSES		
clothing & shoes (adults) *		
tobacco		
alcohol		
recreation (e.g. sports equipment & fees, activities)		
fitness memberships		
eating out		
entertainment (e.g. movies, event tickets, social activities)		
lottery / gaming / bingo		
babysitting		
hair care *		
salon services (e.g. tanning, aesthetics) *		
magazines / newspapers / books		
education (tuition & supplies) *		
gifts / special occasions *		
hobbies *		
travel / vacations *		
donations / charity / assisting family *		
annual memberships (store, online, family, etc.) *		
other		
children		
clothing & shoes (kids) *		
allowance		
lessons / activities		
school supplies / fees *		
gifts *		
other		
PAYMENTS		
child / spousal support		
secured debts		
money owed to family / friends		
credit cards		
loans		
line of credit		
student loan		
lease		
other debt payment		
emergency savings		
income tax (additional)		
RRSP		
RESP		
other savings payment		
TOTAL EXPENSES		

The items identified with an asterisk (*) occur irregularly throughout the year. It's important to set money aside for these instead of paying for them with credit.